

ENVIRONMENTAL POLICY

ITALPREZIOSI[®]

PREMISE

Italpreziosi operates as a Benefit Corporation (Law 208/2015), integrating the goal of generating a positive impact on people and the environment into its corporate purpose. This commitment translates into an industrial management system that monitors and documents the results achieved, aiming to combine economic value with the protection of the resources and communities in which we operate.

In this vision, the environment is not considered a neutral backdrop, but the complex system that underpins the health, economy, and future of generations to come. Aware of the systemic pressures resulting from the climate crisis, biodiversity loss, and water stress, Italpreziosi adopts the UN Sustainable Development Goals (SDGs) as an interconnected framework: each goal supports the others, and their integrated protection is essential for the resilience of the global network. Our environmental approach is therefore holistic and concerns the mitigation of greenhouse gas emissions, the protection of air and water quality, soil conservation, and the responsible management of all resources and waste, including impact monitoring. This approach is based on the principle of double materiality: we analyze and manage both the impacts produced by our activities on the environment (Impact materiality), and the risks and opportunities that environmental and climatic factors reflect on the economic and operational resilience of the company (Financial materiality).

Our commitment is part of the global objectives defined by the Paris Agreement and aligns with the latest European and international sustainability standards. To ensure transparency and meet reporting requirements, we adopt reporting standards (ESRS, GRI) and integrate reference methodological frameworks (TCFD, TNFD). We also consolidate our membership in the B Corp movement by aligning with the B Lab Standards (Version 7), with particular reference to the requirements in terms of Climate Action and Environmental Management & Stewardship. This process ensures that our environmental impact is measured according to international standards of excellence, guaranteeing continuous performance improvement. Such tools are essential for the structured management of climate, physical, and transition risks, ensuring disclosure consistent with the expectations of international stakeholders. This path is supported by a management system inspired by the main international standards that guarantees the monitoring of performance and the consistency of corporate processes.

The present Policy represents our strategic reference framework: it constitutes the inspiring principle of every business decision and the parameter with which we measure our impact over time.

SCOPE

Our strategy is part of the Paris Agreement's climate goals and responds to the need for responsible evolution in the sector. We do not consider sustainability as an isolated commitment, but as a structural path that requires ongoing investment, technological innovation, and transparent measurement of progress towards improved performance.

The present Policy defines the guidelines and behaviors Italtreziosi adopts to mitigate its environmental impact, extending this commitment to the entire value chain. We are convinced that the evolution towards a responsible and low-emission business model is a supply chain challenge that transcends the confines of individual plants and actively involves customers, suppliers, and partners. Our operating model focuses on four strategic pillars: monitoring and progressively reducing consumption and emissions, promoting the circular economy, the integration of principles of nature and ecosystem protection, and developing ongoing engagement with our stakeholders and communities.

RESPONSIBILITY

The Sustainability Commission, made up of senior company management, is responsible for ensuring that the environmental policy is implemented.

The Sustainability Manager is responsible for coordinating the activities of the Sustainability Commission.

Likewise, all employees and collaborators have a responsibility to ensure that the goals and objectives of this policy are achieved.

ACTIONS

We distinguish between direct impacts - those deriving directly from our daily operations: energy consumption, travel, purchases, waste production, emissions - and indirect impacts, which extend throughout the supply chain. We work continuously on both, applying the same principles.

Energy and efficiency

Energy management represents the most immediate operational pillar of our strategy. Our approach aims to progressively optimize consumption through the adoption of highly efficient technologies and the progressive increase in the share of energy from renewable sources.

This commitment translates into concrete actions involving every level of the organization, such as:

- The adoption of protocols for the reduction of energy waste in operational and office spaces (e.g., intelligent management of lighting and hardware devices).
- Systematic monitoring of consumption data to identify areas for improvement.
- Responsible digital management: we address the energy impact of cloud storage, data traffic, and electronic devices through internal policies dedicated to the responsible use of IT tools.

Waste and the circular economy

Resource optimization is achieved through process innovation and the minimization of environmental impact at the source. Italtrepreziosi pursues this objective through the "3R+A" principle (Avoid, Reduce, Reuse, Recycle), adopting the waste hierarchy as a driver for industrial efficiency.

This approach translates into actions such as:

- The development of R&D projects aimed at the efficiency of recovery processes and the optimization of the use of resources.
- The coordination of separate waste collection to ensure that all waste is re-entered, where possible, into new production cycles.
- The integration of digitalization tools to reduce the use of paper and consumables.

Pollution

The prevention of pollution represents a commitment to safeguarding the quality of air, soil, and water. Our approach is based on systematic monitoring of activities and the adoption of operational standards aimed at minimizing any potential impacts deriving from production processes.

This commitment translates into actions such as:

- The monitoring of emissions produced by the plants, guaranteeing periodic control and compliance with environmental reference parameters.
- The adoption of protocols for the safe management of substances used in processes.
- Attention to the dimension of digital pollution, promoting a conscious use of technological infrastructures and data flows.

Biodiversity and ecosystems

We recognize water and biodiversity as essential elements for the balance of ecosystems. Our approach aims at a conscious management of these resources, focusing on the efficiency of internal processes and an increasing attention to the environmental impacts generated along the supply chain.

This commitment is developed through monitoring and awareness-raising actions, such as:

- The periodic updating of our Nature Roadmap, which includes periodic assessment of impacts on biodiversity both internally and across the value chain.
- The promotion of a culture of environmental responsibility that starts with internal efficiency to gradually extend to partners and relevant geographical contexts.
- Support for initiatives oriented towards the protection of natural capital, considered part of the long-term sustainability path.

Mobility

The management of mobility is an integral part of monitoring our carbon footprint and is based on the optimization of professional and systematic travel.

This approach translates into actions such as:

- The promotion of lower-impact transport solutions for the management of business travel and logistics flows.
- The integration of digital communication tools to limit the need for non-essential physical travel.
- The monitoring of travel and logistics data for reporting and increasing the efficiency of value chain impacts.

Responsible sourcing and services

The selection of goods and services is guided by the objective of integrating environmental and social value at every phase of the purchasing cycle and along the supply chain. This approach translates into actions such as:

- Supply chain management through the implementation of ESG due diligence processes for the evaluation of the value chain, ensuring that responsibility standards are an integral part of the partner onboarding process.
- Constant engagement with suppliers and customers to promote continuous improvement in sustainability performance and the sharing of best practices along the value chain.
- Preference for certified equipment and materials (e.g. FSC forestry standards) and low environmental impact solutions.
- Conscious management of business meetings and hospitality services, prioritizing short supply chains, local products, and waste reduction.

Emissions and climate strategy

The monitoring and reduction of climate-altering emissions are fundamental pillars of the environmental strategy.

This commitment translates into actions such as:

- The periodic reporting of greenhouse gas (GHG) emissions (Scope 1, 2, and 3) in accordance with international standards (e.g., ISO 14064 and the GHG Protocol), ensuring maximum transparency and data traceability.
- The systematic monitoring and progressive reduction of emissions from technological systems.
- The definition of a decarbonisation strategy/transition plan.
- The promotion of efficiency interventions aimed at minimizing the overall carbon footprint along the value chain.

CLIMATE RISKS: PHYSICAL AND TRANSITIONAL

Integrating climate risks into strategic planning is essential to ensure adaptability and business continuity. We conduct scenario analyses in line with international frameworks (TCFD and IFRS S2) to assess potential impacts on the business model, continuously monitoring transition risks related to regulatory developments, emissions costs, and market traceability requirements. At the same time, we assess physical risks arising from extreme climate events on operational sites and supply chains, integrating these factors into risk management processes to implement appropriate adaptation measures.

TRAINING, PARTNERSHIPS AND EXTERNAL ENGAGEMENT

The environmental transition is achieved through the development of internal skills and strategic collaboration with external partners. We carry out continuous training and information paths for employees and collaborators, integrating sustainability practices into daily operational management and promoting specific training along the value chain to encourage the adoption of responsible solutions. We actively participate in international initiatives to reduce our environmental impact and consolidate our membership in the B Corp community, promoting discussion and continuous improvement of social and environmental responsibility standards.

REPORTING AND TRANSPARENCY

Transparency is what makes our commitments credible. Reporting our impacts, recognizing their limits, and showing progress over time is the only way to build trust with our customers, suppliers, the communities in which we operate in, and the people who work at Italtrepreziosi.

In accordance with the EU Green Claims Directive (Dir. 2024/825), we are committed to providing clear, specific environmental information supported by scientific evidence. To this end, we undergo numerous annual audits for various certification schemes to ensure the accuracy of our data and the transparency of our reporting.

Every year we publish our environmental results in our Impact Report, in line with GRI and ESRS, to comply with the principle of double materiality. We report GHG emissions according to ISO 14064 and the TCFD/IFRS S2 frameworks.

This Policy is updated periodically to integrate regulatory, scientific, and international framework evolutions. It is not a static document: it grows with us, with our learning, and with the transformation of the context in which we operate.