

Annual Reporting - 2023

Responsible Jewellery Council

Italpreziosi owns accreditations and certifications, relating to the gold supply chain, obtained from the main national and international authorities; they concern the quality of product, process, safety, with constant attention to human rights and environmental protection. For Italpreziosi "responsible sourcing" means to guarantee traceability and transparency, fundamental elements for our business. Strict internal due diligence procedures ensure constant control of the precious metals supply chain up to the origin. The reference standards originate from, e.g.: Chain of Custody (CoC) and Code of Practice (CoP) of the Responsible Jewellery Council (RJC), Responsible London Bullion Market Association (LBMA) Guidances on Precious Metals Due Diligence Guidance for Responsible Supply Chain of Minerals from Conflict Affected and High Risk Areas of the OECD, the Dodd-frank Act section 1502 and the World Gold Council "Conflict-free Gold Standard".

Again for the year 2023, Italpreziosi spa has carried out the due diligence process on its business partners in line with internal procedures and reference standards; hence, the due verifications performed are compliant with RJC principles as well. The risks identified during the due diligence process were handled in compliance with the established procedures, adopting enhanced due diligence in case of high risk. During 2023, four profiles were suspended, for reasons other than human rights violations or other facts that require communications to the authorities. Italpreziosi SPA is committed to supporting responsible conduct throughout its supply chain, ensuring that its counterparties (suppliers and customers) also comply with ethically sustainable business practices and respect applicable laws and regulations, and ensuring the proper implementation of Due Diligence for Responsible Sourcing from Conflict and High Risk Areas, in accordance with RJC COP 2019, item 7, and OECD Guidance, Annex 2.

Italpreziosi is committed to reporting all activities transparently, for example by publishing annual Compliance Reports and the Sustainability Report.

Arezzo, 28/03/2024

Ivana Ciabatti, CEO